

Blanket and Specific Waiver Endorsements

FUBA Workers' Comp issues "blanket waivers," and "specific waivers." Blanket waiver endorsements waive subrogation rights to any entity our policyholder performs work for under a written contract that requires a waiver of subrogation endorsement to their workers' compensation policy. Specific waiver endorsements waive subrogation rights only to one specific entity named in the schedule of the waiver endorsement.

- Blanket waivers are only available to policies written new or renewed on or after April 20, 2015.
- The premium charge for a blanket waiver is \$400 up front, or 2% of premium, whichever is greater as determined at the time of the policy's audit.
- The premium charge for a specific waiver is \$200. There is no charge for a specific waiver endorsement for policies written prior to April 20, 2015 until the policy's renewal.
- Payment must be made at the time the waiver is requested for policyholders on monthly equal-pay installments and monthly self-reporting payment plans.
- Policyholders who pay their premium through a payroll company do not have to pay for the waiver endorsement upfront; the fee will be built into the rate calculation after the waiver endorsement is added to the policy.
- Blanket waivers will automatically renew and will be billed on the policy's renewal invoice.
- Specific waivers are only good for the term of the policy period and will end at the policy's expiration; they DO NOT renew.
- We cannot issue a waiver of subrogation endorsement for expired policies or for policies that have been issued a Notice of Cancellation.

To request a waiver of subrogation endorsement to a policy:

1. Submit a completed ACORD Monthly Change Sheet 175-FL (rev. 3/97) to our Policy Services Department at policyinfo@fubaworks.com. The Monthly Change Sheet must be the (rev. 3/97) version as it is the only approved version for use in Florida at this time. No other documentation is required.
2. For a specific waiver, in the "Remarks" section of the ACORD Monthly Change Sheet, include the name and address of the entity that should be listed in the "Schedule" section of the waiver endorsement. For a blanket waiver, indicate "Blanket Waiver" in the "Remarks" section.
3. Payment is required in order for the waiver request to be processed, except for those policyholders paying their premium through a payroll company. You may either mail a paper check or authorize an electronic funds transfer (EFT). If a policyholder has made an EFT with us before, you may include the bank name, and the last 4 digits of the routing and account numbers. **For security reasons, please ONLY include the last 4 digits of the account numbers.** If not, please call us at 888-262-4483 to set up an EFT.

EXAMPLE

Policyholder: Smith Painting, LLC

Bank Name: Bank of America

Routing Number: ****1234 (last 4 digits ONLY)

Account Number: ****5678 (last 4 digits ONLY)

If you have any questions regarding waivers of subrogation, please contact our Policy Services Department at 888-262-4483.