



# Sunshine Grapefruit Dividend Reward Plan

PO Box 1303 · Tallahassee, FL · 32302-1303  
(888) 262-4483 · (888) 871-7474 Fax

Audited Earned Normal Premium	Total Incurred Losses								
	No Losses	< 5%	< 10%	< 15%	< 20%	< 25%	< 30%	< 35%	35% +
\$5,000 - \$7,499	10%	10%	10%	10%	10%	10%	10%	10%	10%
\$7,500 - \$9,999	18%	15%	15%	12%	12%	11%	11%	10%	10%
\$10,000 - \$14,999	28%	25%	25%	23%	19%	16%	13%	11%	10%
\$15,000 - \$19,999	32%	31%	28%	25%	21%	18%	15%	13%	10%
\$20,000 - \$24,999	35%	32%	29%	26%	22%	19%	16%	14%	10%
\$25,000 - \$29,999	38%	36%	32%	28%	24%	20%	17%	15%	10%
\$30,000 - \$39,999	43%	38%	34%	30%	26%	23%	19%	16%	10%
\$40,000 - \$49,999	46%	43%	38%	34%	30%	26%	22%	18%	10%
\$50,000 - \$74,999	48%	45%	40%	36%	33%	29%	24%	19%	10%
\$75,000+	52%	47%	43%	41%	37%	32%	26%	20%	10%

## ELIGIBLE ACCOUNTS

- This dividend plan has both a flat dividend and a loss sensitive dividend component. The 10% flat dividend component is not tied to the insured's loss ratio, but the insured must meet all other eligibility and distribution requirements.
- The loss sensitive dividend component is calculated based on the current policy year loss ratio. The table above displays both the flat dividend and loss sensitive dividend components combined. This dividend percentage is subject to the eligibility and distribution criteria as established by the FCBI Board of Trustees.
- FUBA Workers' Comp/FCBI Fund requires \$5,000 minimum audited earned normal premium to be eligible for this Dividend Reward Plan. Policy must remain in effect for the entire policy period without a lapse in coverage in order to be eligible.
- Consent-to-rate accounts are not eligible for the Dividend Reward Plan.

## DISTRIBUTION CRITERIA

- Dividend Rewards are based on the final audited premium and are initially calculated 7 months after the policy's expiration. Subject to the limitations below, the indicated dividend will be paid within 90 days of the initial calculation if the insured is still an active member of the Fund.
- If the insured is no longer an active member of the Fund, the dividend calculation occurs 18 months after the policy's expiration and the dividend is paid within 90 days of the calculation.
- All audit disputes must be resolved and the balance paid in full prior to the dividend calculation. Failure to pay audit balances before final calculation will result in forfeit of dividend. Any accounts refusing a final premium audit for any policy period will be ineligible for a dividend.
- Past due premiums and incurred collection costs owed to FUBA Workers' Comp/FCBI Fund for any policy year will be deducted from the dividend prior to the dividend distribution. Insureds with past due balances that are sent to collections are not eligible to receive a dividend.
- **Dividend Rewards are not guaranteed and are declared at the discretion of the FCBI Board of Trustees.**