FUBA Workers' Comp
PO Box 1303 · Tallahassee, FL · 32302-1303
(888) 262-4483 · (888) 871-7474 Fax

Tangerine Dividend Reward Plan

Audited Earned Normal Premium	Total Incurred Losses								
	No Losses	< 5%	< 10%	< 15%	< 20%	< 25%	< 30%	< 35%	< 40%
$5,000 - $7,499	5%	5%	4%	0%	0%	0%	0%	0%	0%
$7,500 - $9,999	10%	5%	4%	4%	3%	3%	0%	0%	0%
$10,000 - $14,999	15%	11%	11%	8%	8%	5%	5%	1%	1%
$15,000 - $19,999	18%	12%	12%	10%	10%	8%	8%	4%	3%
$20,000 - $24,999	20%	13%	13%	12%	12%	11%	10%	5%	5%
$25,000 - $29,999	20%	13%	13%	12%	12%	11%	10%	5%	5%
$30,000 -$39,999	22%	16%	16%	14%	13%	12%	11%	8%	5%
$40,000 - $49,999	24%	18%	17%	16%	15%	14%	13%	8%	6%
$50,000 - $74,999	25%	21%	19%	17%	16%	15%	13%	10%	6%
$75,000+	27%	25%	22%	20%	18%	17%	15%	11%	7%

ELIGIBLE ACCOUNTS

- FUBA Workers' Comp/FCBI Fund requires $5,000 minimum audited earned normal premium to be eligible for the Dividend Reward Plan.
- Policy must remain in effect for the entire policy period without a lapse in coverage in order to be eligible.
- The dividend will be forfeited if a policy is issued a Notice of Cancellation as a result of non-payment of premium as follows: First Notice = Warning, Second Notice = 50% of eligible dividend forfeited, Third Notice = Ineligible for dividend.
- Consent-to-rate accounts are not eligible for the Dividend Reward Plan.

DISTRIBUTION CRITERIA

- Dividend Rewards are based on the final audited premium and are initially calculated 7 months after the policy's expiration. Subject to the limitations below, the indicated dividend will be paid within 90 days of the initial calculation if the insured is still an active member of the Fund.
- If the insured is no longer an active member of the Fund, the dividend calculation occurs 18 months after the policy's expiration and the dividend is paid within 90 days of the calculation.
- All audit disputes must be resolved and the balance paid in full prior to the dividend calculation. Failure to pay audit balances before final calculation will result in forfeit of dividend. Any accounts refusing a final physical audit for any policy period will be ineligible for a dividend.
- Past due premiums and incurred collection costs owed to FUBA Workers' Comp/FCBI Fund for any policy year will be deducted from the dividend prior to the dividend distribution. Insureds with past due balances that are sent to collections are not eligible to receive a dividend.
- **Dividend Rewards are not guaranteed and are declared at the discretion of the FCBI Board of Trustees.**

Coverage Provided by the Florida Citrus, Business & Industries Fund